

# Cargo Insurance Election

Although we take great care to oversee the safe movement of your cargo, there is potential for loss or damage due to the perils of extreme weather, rough handling and theft as well as many other unforeseen occurrences. We strongly recommend protecting your cargo by accepting our offer of cargo insurance. Please review the following information prior to making your decision.

### Compare the Value of Your Cargo Against the Monetary Liability of Carriers:

#### **Mode of Transit**

### Limit of Liability



Act (COGSA). \$9.07/lb. or approx. \$20/kg. under Warsaw Convention 22 SDRs\* (Approx. \$31/kg.)

\$500/package or Customary Shipping Unit (CSU) based on

the Carriage to Goods by Sea

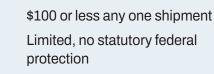
under Montreal Convention or Warsaw Convention as amended by Montreal Protocol 4.



Couriers &

Warehousemen

\$.50/lb customary \$.50/lb. customary, limited by tariff Limited



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## Carrier's Statutory Liability Does Not Provide the Same Protection as Cargo Insurance. Consider These Comparisons:

| Coverage<br>Conditions   | Cargo<br>Insurance | Carriers<br>Liability |
|--|--------------------|-----------------------|
| Provides door-to-door protection   | <b>~</b>           | ?                     |
| Pays whether or not transportation provider negligence is proven to have caused the loss                       |                    | 8                     |
| Pays for losses occurring outside control of carrier   | $\bigcirc$         | 8                     |
| Pays shipper for the full invoice value<br>of cargo lost or damaged plus freight<br>and other associated costs |                    | 8                     |
| Can pay for expediting replacement goods   |                    | 8                     |

#### I have read the information above and choose as follows:

- Yes, I would like cargo insurance arranged for all my shipment(s).
- I choose to insure my shipment(s) on a case by case basis and will advise in writing prior to the shipment.
- I choose to decline the offer of cargo insurance.

Name

Title