



3000 Reasons to Purchase Cargo Insurance

In just three years, a series of large vessel disasters caused the loss of over 3,000 containers, \$1B in revenues, and dire supply chain disruptions. Fire and heavy weather are the culprits behind these catastrophic losses, and these sorts of dangers can't be avoided. In addition to the expense of cargo loss, shippers are subject to the complexities of a General Average.

Will the Steamship Line Pay Shippers For These Losses?

In most cases, no. Specifically, carriers are not responsible for losses due to causes outside of their control, causes such as fire and heavy weather.

What can a shipper do to protect against General Average and Heavy Weather?

The simple answer is to purchase cargo insurance for each and every shipment at risk. action.



Cargo Insurance Will

- Pay the cargo owner for physical loss or damage to cargo that occurs while goods are in route to their final destination.
- Save you from out of pocket costs for General Average contributions required to release your cargo.

*Subject to policy terms and conditions.

Trouble at Sea Happens More Than You May Know



2019 – Yantian Express lost nearly 200 container to an on board fire and declared a General Average.



2020 – One Apus lost 2,000 containers overboard and 100s more damaged due to severe weather.



2021 – Maersk Essen lost over 750 containers due to severe weather.

CARGO INSURANCE – DON'T LEAVE PORT WITHOUT IT!

Let us help you arrange for cargo insurance on your shipments. Speak with one of our representatives today. Please contact Matthew Kilarski at 630-423-5900 or matthew.kilarski@qualifiedcargosolutions.com for more information.